

Governance & Audit Committee Matters Arising Schedule

Purpose:

To consider progress on the matters arising from previous Governance & Audit Committee meetings.

Recommendation: That members note progress on the matters arising and request corrective action if necessary.

Matters arising Schedule

Meeting	Governance and Audit Committee				
Status	Title	Action Required	Comments	Due Date	Allocated To
Black	Update on Housing Risks	Taken from Minute 58, from the 18 April 2023 Governance and Audit Committee:- "In a discussion about the housing associated risks, the Assistant Director explained that she would take back the concerns raised to the Housing team. The issues raised included, small-level landlords dropping out of the market, renting issues, the number of older people in the District, property sizes, ageing dwellings and a predicted drop in house prices. The Officer highlighted these were wider connected problems with housing and re-iterated specialists were to be made aware."	See action required. Update (15 May 2023) from Andy Gray: "Officers welcome the comments from members in relation to these matters and they are asked to provide clarity as to whether these additional risks need further investigation or whether they feel that the existing strategies and plans take them into consideration. Where further work may be required, officers can look at the feasibility of this and consider whether it can be accommodated within the existing strategies and policies in place." Update (30 June 2023): Action added to Chair's Briefing Matters Arising Schedule for further discussion.	28/07/23	Jeanette McGarry
Black	Request from Members to have an updated Strategic Risk Review for July 2023	Taken from Minute 58, from the Governance and Audit Meeting on Tuesday 18 April 2023:- "During multiple points in the debate, Members raised the idea of having another updated review at the July 2023 meeting of the Committee. The	See action required.. Update (30 June 2023): With major changes required to Strategic risks, following consultation with Chairman of Committee, and the Member Champion for Risk, the updated Strategic Risks will be considered at	26/09/23	Jeanette McGarry

		Officer agreed for Members to receive an updated report at that meeting, which was to take on the concerns of the highlighted issues during the debate, and factor in recent and pending changes."	the scheduled Governance and Audit meeting on 26 September 2023.		
Black	Distribution of Medium Term Financial Strategy	Taken from the draft minutes of the meeting on 13 June 2023: "The Section 151 Officer stressed that she was happy to provide the medium-term financial strategy to Members for their information to assist with any concerns about overspend and the effect on the Authority's finances."	See action required. Update (30 June 2023): Please do provide information on the Medium Term Financial Strategy to the Committee. This could be through a separate email or as part of the Member Newsletter. Please indicate when completed. Update (17 July 2023): Emma Foy has promoted upcoming budget consultation process to Members. Strategy to be distributed to Members shortly in separate communication.	08/09/23	Emma Foy
Black	Adequacy of Reserves Update	Taken from the draft minutes on 13 June 2023: "In a later enquiry with regard to substantial changes to reserves year on year, the Officer explained that a supporting document would prove beneficial to the committee when the budget setting process was in progress. This included a review of the adequacy of the reserves and projects, how they were to be spent, the addition/removal of them from the projected income."	See action required. Update (30 June 2023): Please do provide information on the reserve adequacy levels to the Committee. This could be through a separate email or as part of the Member Newsletter. Please indicate when completed. Update (17 July 2023): Information on reserves to be distributed within the Medium Term Financial Strategy communication.	26/09/23	Emma Foy
Green	Local Authority Financial Benchmarking Distribution	Taken from the minutes on 13 June 2023: "In a query about the placement of the Authority within the national picture, the Section 151 Officer explained that a new Local	Ongoing action. See action required. This could be in the Members Newsletter as a regular item.	28/11/23	Emma Foy

		Government Office had been set up and was scheduled to benchmark financial information. The first report on reserves had been released, and future reports were scheduled to be shared."			
Green	Request for wider economic information to be presented to Members.	Action taken from the minutes of the meeting on 13 June 2022: "Members commented on how understanding the bigger picture was often of assistance, and those with County Council experience, referenced reports provided to Members which demonstrated investments, yields, gilts, interest rates and the like. Officers confirmed that they did receive something similar from the Council's Treasury Advisors on a monthly basis and could share that with Members."	Ongoing action. Please do provide information/updates from the Treasury Advisors to Members of the Committee. This could be in a separate email, or as part of the Members Bulletin. Please do indicate once in place and progressing.	26/09/23	Peter Davy